

Japan Buy-out Market Review 2009

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Japan Buy-out Market Review 2009

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Main Contents

- Trends of Buy-out Funds in Japan
- Trends of Buy-out Deals in Japan
- Trends of Exit Deals in Japan
- LBO Finance Market in Japan
- Public to Private Buy-out Deals in Japan
- Private Investment in Public Equities (PIPEs) in Japan
- Characteristics of IPO Exits for Buy-out Deals in Japan

This book provides an in-depth coverage of comprehensive data and analysis of the recent Japanese buy-out market. Part one describes trends in fundraising and buy-out deals. Part two analyzes the results of four original surveys on (a) M&A advisory/broker business in Japan and (b) characteristics of IPO exits from buy-out deals in Japan. This publication should provide useful information for various players in the buy-out sector: e.g., buy-out firms, debt providers, M&A advisory firms, law firms, accounting firms, consulting firms, executive search firms and other professional service firms.

How to order

Please download an order form from our website and send as an email attachment to the Japan Buy-out Research Institute (jbori@jbo-research.com) or send a fax to the Japan Buy-out Research Institute (+81-3-6212-7232). After we receive your order form, we will send the publication to you by Express Mail Service (EMS).

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Summary

This survey was conducted in March 2008 under the title, "Questionnaire Survey of M&A Advisory / broker Business in Japan", with a purpose to reveal the current situation of the M&A advisory / broker business in Japan. Questionnaires were sent to a total of 300 entities involved in M&A advisory / broker business including banks, investment banking divisions of security companies, auditing firms, tax firms, accounting firms, M&A boutiques, consulting firms and others. 106 entities responded.

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Summary

Exit routes of buy-out funds in Japan are mainly conducted through trade sales by M&A however we are recently seeing several transactions that exit by flotation. This report take the examples of 22 such cases completed prior to December 2008 in an effort to analyze and compare capital reorganizations prior to flotation, the ownership percentages of buy-out funds after flotation, details of the offer and sale of shares, the initial share price and rate of return, lock-up periods of buy-out funds and method of sale before flotation.